

**COMMISSIONER MEETING OF JANUARY 19, 2012**

The Caribou County Commissioners met in special session on January 19, 2012, at 11:00 a.m. via telephone conference. Those in attendance were Lloyd Rasmussen, Commissioner Chairman, Earl Somsen Commissioner (via telephone) and Phil Christensen. Also in attendance were Caribou County Clerk Veda Mascarenas, Caribou County Treasurer Diane Crawford, Prosecuting Attorney Gregg Haney, Zion's Bank Cameron Arial and Holly and Troxell Nick Miller via telephone conference.

The Caribou County Board of Commissioners met in special session with Cameron Arial of Zion's Bank and Nick Miller of Holly and Troxell Law Firm to pass Resolution 12-02 authorizing the issuance of the \$3,225,000 General Obligation Refunding Bond, Series 2012 of Caribou County, State of Idaho, authorizing and confirming the negotiated sale of the Bond pursuant to a Loan Agreement with the Idaho Bond bank authority for the purpose of refunding certain outstanding general obligation indebtedness of the County, providing for a system of registration therefore, making certain findings and covenants in connection therewith, making certain representations and covenants concerning maintenance of the tax exempt status of interest thereon under the federal tax laws, and providing for related matters.

Commissioner Christensen moved that all rules of the County which might prevent, unless suspended, the final passage and adoptions of said Resolution at this meeting be, and the same hereby are suspended for the purpose of permitting the final passage and adoptions of said Resolution at this meeting. Commissioner Somsen seconded the motion. The vote was Rasmussen-yes, Christensen-yes and Somsen-yes.

Signed: Lloyd Rasmussen, Commissioner Chairman

Attested: Veda Mascarenas

